

CREST BUILDER HOLDINGS BERHAD (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT FOR
THE THIRD QUARTER ENDED 30 SEPTEMBER 2014***

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INTERIM REPORT

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

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CREST BUILDER HOLDINGS BERHAD ^(573382-P)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Current Year Quarter 30-09-2014 RM'000</u>	<u>Preceding Year Quarter 30-09-2013 RM'000 (Restated)</u>	<u>Current Year To Date 30-09-2014 RM'000</u>	<u>Preceding Year To Date 30-09-2013 RM'000 (Restated)</u>
Revenue	48,299	37,815	152,585	164,698
Cost of Sales	<u>(24,747)</u>	<u>(29,809)</u>	<u>(81,206)</u>	<u>(145,258)</u>
Gross Profit	23,552	8,006	71,379	19,440
Other Operating Income	<u>336</u>	<u>2,426</u>	<u>2,229</u>	<u>57,859</u>
	23,888	10,432	73,608	77,299
Administration Costs	<u>(6,346)</u>	<u>(4,909)</u>	<u>(17,626)</u>	<u>(13,075)</u>
	17,542	5,523	55,982	64,224
Finance Costs	<u>(7,909)</u>	<u>(9,704)</u>	<u>(23,147)</u>	<u>(24,340)</u>
Profit/(Loss) Before Tax	9,633	(4,181)	32,835	39,884
Taxation	<u>(3,551)</u>	<u>(274)</u>	<u>(13,822)</u>	<u>(2,833)</u>
Profit/(Loss) of the period	6,082	(4,455)	19,013	37,051
Other Comprehensive Income, net of tax	-	-	-	-
Total Comprehensive Income/(Loss) for the period, net of tax	<u>6,082</u>	<u>(4,455)</u>	<u>19,013</u>	<u>37,051</u>
Total Comprehensive Income/(Loss) attributable to:				
Equity holders of the Company	2,177	(4,685)	7,420	37,189
Non-controlling Interests	<u>3,905</u>	<u>230</u>	<u>11,593</u>	<u>(138)</u>
	<u>6,082</u>	<u>(4,455)</u>	<u>19,013</u>	<u>37,051</u>
Earnings/(Loss) Per Share (sen)				
- Basic	<u>1.3</u>	<u>(3.0)</u>	<u>4.6</u>	<u>25.4</u>
- Diluted	<u>1.2</u>	<u>(2.8)</u>	<u>4.3</u>	<u>25.0</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014

	As at 30-09-2014 RM'000	As at 31-12-2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	9,785	11,482
Investment properties	265,371	249,200
Other investments	54	54
Intangible assets	33,604	33,604
Operating financial asset	352,603	349,578
Deferred tax asset	4,395	9,903
Trade receivables	9,085	14,343
	674,897	668,164
Current assets		
Property development costs	52,022	90,468
Inventories	24,640	5,680
Trade and other receivables	169,290	192,478
Amounts due from contract customers	92,892	86,834
Tax recoverable	4,730	2,437
Cash and bank balances	17,700	12,621
	361,274	390,518
TOTAL ASSETS	1,036,171	1,058,682
EQUITY AND LIABILITIES		
Share capital	165,037	160,867
Share premium	3,364	3,355
Treasury shares	(938)	(938)
Reserves	203,765	202,484
Equity Attributable to Equity Holders of the Company	371,228	365,768
Non-controlling interests	16,950	5,357
Total equity	388,178	371,125
Non-current liabilities		
Hire purchase payables	231	471
Deferred tax liabilities	2,436	4,057
Loans	340,258	351,103
Trade payables	23,183	19,530
	366,108	375,161
Current liabilities		
Trade and other payables	125,707	184,212
Amounts due to contract customers	709	873
Hire purchase payables	321	378
Other bank borrowings	149,075	124,313
Provision for taxation	6,073	2,620
	281,885	312,396
Total liabilities	647,993	687,557
TOTAL EQUITY AND LIABILITIES	1,036,171	1,058,682
Net assets per share attributable to equity holders of the Company (RM)	2.25	2.27

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

← ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY →

	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	NON-DISTRIBUTABLE			DISTRIBUTABLE		Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
				Capital Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Total				
At 1 January 2013 (Restated)	138,010	-	(594)	4,420	24	158,207	300,067	(813)	299,254		
Total comprehensive profit for the period	-	-	-	-	-	37,189	37,189	(138)	37,051		
	138,010	-	(594)	4,420	24	195,396	337,256	(951)	336,305		
Issuance of shares											
- Exercise of Warrants A	20,002	-	(670)	-	670	20,002	40,004	-	40,004		
- Exercise of ESOS	2,176	-	-	-	-	2,176	4,352	-	4,352		
Purchase of treasury shares	-	-	(344)	-	-	-	(344)	-	(344)		
Dividend	-	-	-	-	-	(5,936)	(5,936)	-	(5,936)		
At 30 September 2013	160,188	-	(1,608)	4,420	694	211,638	375,332	(951)	374,381		
At 1 January 2014	160,868	3,355	(938)	774	1	201,708	365,768	5,357	371,125		
Total comprehensive income for the period	-	-	-	-	-	7,420	7,420	11,593	19,013		
	160,868	3,355	(938)	774	1	209,128	373,188	16,950	390,138		
Issuance of shares											
- Exercise of Warrants B	3,000	-	-	-	-	-	3,000	-	3,000		
- Exercise of ESOS	1,169	9	-	-	-	-	1,178	-	1,178		
Dividend	-	-	-	-	-	(6,138)	(6,138)	-	(6,138)		
At 30 September 2014	165,037	3,364	(938)	774	1	202,990	371,228	16,950	388,178		

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

	9 Months Ended 30-09-2014 RM'000	9 Months Ended 30-09-2013 RM'000 (Restated)
Profit before taxation	32,835	39,884
Adjustments for :-		
Depreciation	1,906	2,533
Gain on disposal of property, plant and equipment	(254)	(702)
Interest expense	23,147	24,340
Interest income	(217)	(421)
Change in fair value of investment property	-	(52,307)
Operating profit before working capital changes	<u>57,417</u>	<u>13,327</u>
Net change in current assets	<u>76,928</u>	<u>40,481</u>
Net change in current liabilities	<u>(93,575)</u>	<u>(90,882)</u>
	<u>(16,647)</u>	<u>(50,401)</u>
	40,770	(37,074)
Income tax paid	<u>(8,775)</u>	<u>(4,451)</u>
Net cash generated from/(use in) operating activities	<u>31,995</u>	<u>(41,525)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	<u>217</u>	<u>421</u>
Proceeds from disposal of property, plant and equipment	<u>306</u>	<u>913</u>
Increase in investment properties	<u>(15,692)</u>	<u>(56,707)</u>
Purchase of treasury shares	<u>-</u>	<u>(344)</u>
Purchase of property, plant and equipment	<u>(260)</u>	<u>(1,272)</u>
Net cash used in investing activities	<u>(15,429)</u>	<u>(56,989)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	<u>(23,147)</u>	<u>(24,340)</u>
Dividend paid	<u>(6,138)</u>	<u>(5,936)</u>
Loan raised	<u>46,776</u>	<u>138,181</u>
Proceeds from:		
- exercise of Warrants A	<u>-</u>	<u>20,002</u>
- exercise of Warrants B	<u>3,000</u>	<u>-</u>
- exercise of ESOS	<u>1,178</u>	<u>2,176</u>
Repayment of loans	<u>(19,167)</u>	<u>(34,692)</u>
Repayment of hire purchase creditors	<u>(297)</u>	<u>(1,435)</u>
Net cash from financing activities	<u>2,205</u>	<u>93,956</u>
Net increase/(decrease) in cash and cash equivalents	<u>18,771</u>	<u>(4,558)</u>
Cash and cash equivalents brought forward	<u>(20,248)</u>	<u>15,181</u>
Cash and cash equivalents carried forward	<u>(1,477)</u>	<u>10,623</u>
Note:		
Cash and bank balances	14,910	6,640
Fixed deposit with licensed banks	2,790	10,643
	<u>17,700</u>	<u>22,330</u>
Less: Bank overdraft	(19,154)	(26,774)
Fixed deposit pledged	(23)	(23)
Cash and cash equivalents	<u>(1,477)</u>	<u>10,623</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134
INTERIM FINANCIAL REPORTING**

A1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2013.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2013, except for the adoption of the FRSs, Amendments to FRSs and Interpretations with effect from 1 July 2013 and 1 January 2014.

The adoption of FRSs, Amendments to FRSs and Issues Committee (“IC”) Interpretations, which are commencing from 1 July 2013 and 1 January 2014 does not have significant impact to the Group.

The following new FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:-

FRSs and IC Interpretations		Effective for financial periods beginning on or after
Amendments to FRS 10, 12 & 127	Investment Entities	1 January 2014
Amendments to FRS 132	Presentation – Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to FRS 136	Recoverable Amount Disclosures for Non-Financial Assets	1 January 2014
Amendments to FRS 139	Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
Amendments to FRS 119 _{(IFRS 9(2011))}	Defined Benefit Plans: Employee Contributions	1 July 2014
IC Int. 21	Levies	1 January 2014

The adoption of the abovementioned FRSs and Interpretations upon their effective dates are not expected to have any significant impact to the Group.

CREST BUILDER HOLDINGS BERHAD *(573382-P)*
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

A1. BASIS OF PREPARATION (CONT'D)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRSs Framework”) which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Int. 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

The Group qualify as Transitioning Entities, which allowed the Group to defer the adoption of the new MFRSs. Consequently, the adoption of MFRSs by Transitioning Entities for the Group will be on or after 1 January 2017.

A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the annual audited financial statements for the financial year ended 31 December 2013 was not qualified.

A3. SEASONALITY AND CYCLICALITY FACTORS

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 30 September 2014.

A5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 30 September 2014.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current financial period under review except for:-

- (i) The issuance of 1,168,600 new ordinary shares of RM1 each, pursuant to the exercise of the Employees' Shares Option Scheme, and
- (ii) The issuance of 3,000,300 new ordinary shares of RM1 each, pursuant to the exercise of the Warrants B.

A7. DIVIDEND PAID

A first and final single-tier dividend of 3.75 sen per ordinary share less income tax at 25% amounting to RM6,138,409 for the financial year ended 31 December 2013 had been paid on 31 July 2014.

A8. SEGMENTAL REPORTING

The segmental reporting by industry of the Group is set out as below:-

- (i) For the nine (9) months ended 30 September 2014.

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Investment Holding RM'000	Property Developments RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
- External customer	63,339	12,351	76,895	-	152,585
- Inter-segment	62,100	2,845	-	(64,945)	-
Total revenue	125,439	15,196	76,895	(64,945)	152,585
Results					
- Segment Results	19,291	8,527	30,552	(2,388)	55,982
Finance Cost					(23,147)
Taxation					(13,822)
Profit for the Period					19,013

No geographical segment is presented as the Group operates principally in Malaysia.

CREST BUILDER HOLDINGS BERHAD (57382-P)
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

A8. SEGMENTAL REPORTING (CONT'D)

(iii) For the nine (9) months ended 30 September 2013.

Segment Revenue and Segment Results (Restated)

Business Segment	Construction RM'000	Investment Holding RM'000	Property Developments RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
- External customer	125,686	6,826	32,186	-	164,698
- Inter-segment	167,065	3,737	-	(170,802)	-
Total revenue	292,751	10,563	32,186	(170,802)	164,698
Results					
- Segment Results	37,812	17,438	10,148	(1,173)	64,224
Finance Cost					(24,340)
Taxation					(2,833)
Profit for the Period					37,051

No geographical segment is presented as the Group operates principally in Malaysia.

A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2013.

A10. SUBSEQUENT MATERIAL EVENTS

There were no material events subsequent to the reporting period up to 21 November 2014, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 30 September 2014.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current quarter ended 30 September 2014.

A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities of the Group as at 21 November 2014 being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report comprises of Bank Guarantees provided by the Group to the various parties in the normal course of business and the changes in contingent liabilities since the last financial year ended 31 December 2013 are as follows:-

	RM'000
Balance as at 1 January 2014	20,314
Extended during the period	5,511
Discharged during the period	(4,514)
Balance as at 21 November 2014	21,311

A13. CAPITAL COMMITMENTS

There was no capital commitments that have a material effect in the current quarter ended 30 September 2014.

A14. SIGNIFICANT RELATED PARTY DISCLOSURES

The Group has no significant related party transactions during the current quarter ended 30 September 2014.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. REVIEW OF PERFORMANCE

For the third quarter under review, the Group's revenue increased to RM48.3 million from RM37.8 million as compared to the corresponding third quarter of the preceding year. The profit before tax increased to RM9.6 million as compared to loss before tax of RM4.2 for the corresponding third quarter of the preceding year.

The construction division recorded revenue of RM24.0 million and loss before tax of RM2.9 million as compared to the corresponding third quarter of the preceding year revenue of RM16.9 million and loss before tax of RM12.0 million respectively. The increase in revenue mainly due to higher contribution from construction activities during the financial period under review.

The investment division recorded revenue and loss before tax of RM4.3 million and RM0.5 million as compared to the corresponding third quarter of the preceding year of RM2.3 million and loss before tax of RM1.9 million respectively. The higher loss before tax in the preceding year was mainly due to the increase in maintenance cost for properties.

The property development division's revenue and profit before tax of RM20.0 million and RM13.0 million as compared to the corresponding third quarter of the preceding year of RM18.6 million and RM9.7 million respectively. The increases were mainly due to higher sales on its development projects during the financial period under review.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current 3rd Quarter RM'000	Preceding 2nd Quarter RM'000	Decrease	
			RM'000	%
Revenue	48,299	55,716	(7,417)	(13%)
Profit before taxation	9,633	16,611	(6,978)	(42%)
Profit after taxation	6,082	8,677	(2,595)	(30%)

For the current quarter under review, the Group recorded profit before taxation and profit after taxation of RM9.6 million and RM6.1 million respectively as compared to profit before taxation of RM16.6 million and profit after taxation of RM8.7 million respectively in the immediate preceding quarter. The decrease in profit after tax was mainly due to lower sales of its development projects in the current financial quarter under review.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

B3. CURRENT YEAR PROSPECT

The construction division will continue to bid actively with the opportunities available from the Tenth Malaysia Plan and the infrastructure projects that are planned to be implemented under the Economic Transformation Programme.

The property development division will contribute positively to the Group in year 2014.

The volatility of global raw material prices will continue to impact the Group's performance. Despite the global economic uncertainty, the Board is optimistic that the Group will continue to remain profitable for the year 2014.

B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable to the Group.

B5. TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended <u>30-09-2014</u> (RM'000)	Quarter Ended <u>30-09-2013</u> (RM'000) (Restated)	Period Ended <u>30-09-2014</u> (RM'000)	Period Ended <u>30-09-2013</u> (RM'000) (Restated)
Income tax				
- Current provision	5,805	72	5,889	2,526
- Under provision of tax in prior years	-	-	1,204	7
	5,805	72	7,093	2,533
Deferred tax				
- Relating to origination and reversal of temporary differences	(2,254)	202	6,729	300
	3,551	274	13,822	2,833

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
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FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

B5. TAXATION (CONT'D)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Quarter Ended <u>30-09-2014</u> (RM'000)	Quarter Ended <u>30-09-2013</u> (RM'000) (Restated)	Period Ended <u>30-09-2014</u> (RM'000)	Period Ended <u>30-09-2013</u> (RM'000) (Restated)
Profit/(Loss) before taxation	9,633	(4,181)	32,835	39,884
Taxation at Malaysian statutory tax rate – 25%	2,408	(1,045)	8,209	9,971
Income not subject to tax	-	-	-	(3,654)
Under provision in tax in prior year	-	-	1,204	7
Expenses not deductible for tax purposes	1,265	1,319	4,409	3,491
	3,551	274	13,822	2,833

The Group's effective tax rate for the current quarter ended 30 September 2014 was higher than the statutory tax rate prevailing in Malaysia principally due to certain expenses are not deductible in the current period under review.

B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES

There was no disposal of unquoted investments and/or properties for the current quarter ended 30 September 2014.

B7. DEALINGS IN QUOTED SECURITIES

The Group did not transact or hold any quoted securities for the current quarter ended 30 September 2014.

B8. CORPORATE PROPOSALS

The Group has not announced any corporate proposal during the current quarter ended 30 September 2014.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

B9. BORROWINGS AND DEBT SECURITIES

The details of Group borrowings and debt securities, all of which is denominated in Ringgit Malaysia, as at 30 September 2014 are as follows:-

	RM'000	RM'000
Short term borrowings :		
Secured		
- Hire Purchase	321	
- Term Loan	55,083	
Unsecured		
- Bank Overdraft	19,154	
- Bankers' Acceptance	14,891	
- Revolving Credit	59,947	
		149,396
Long term borrowings :		
Secured		
- Hire Purchase	231	
- Term Loan	340,258	
		340,489
Total		489,885

B10. FINANCIAL INSTRUMENT

There were no financial instruments with off statement of financial position risk as at 21 November 2014, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

B11. MATERIAL LITIGATION

Save as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 21 November 2014, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

B12. DIVIDEND

No dividend was proposed or paid in respect of the third quarter ended 30 September 2014.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

B13. EARNINGS PER SHARE

a. Basic earnings/(loss) per share

The basic earnings/(loss) per share has been calculated based on the Group's profit/(loss) after taxation and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 30 September 2014.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30-09-2014	30-09-2013 (Restated)	30-09-2014	30-09-2013 (Restated)
Profit/(Loss) after tax attributable to equity holders of the company (RM'000)	2,177	(4,455)	7,420	37,189
Weighted average number of ordinary shares in issue ('000)	163,790	146,751	161,735	146,267
Basic earnings/(Loss) per share (sen)	1.3	(3.0)	4.6	25.4

b. Diluted earnings/(loss) per share

The diluted earnings/(loss) per share has been calculated based on the Group's profit/(loss) after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30-09-2014	30-09-2013 (Restated)	30-09-2014	30-09-2013 (Restated)
Profit/(Loss) after tax attributable to equity holders of the company (RM'000)	2,177	(4,455)	7,420	37,189
Weighted average number of ordinary shares ('000)	163,790	146,751	161,735	146,267
Assume full conversion of Warrants ('000)	14,608	9,941	11,206	4,465
Effects of ESOS ('000)	1,021	1,088	523	489
Weighted average number of ordinary shares ('000)	179,419	157,780	173,464	151,221
Diluted earnings/(Loss) per share (sen)	1.2	(2.8)	4.3	25.0

* Not taken into account in the computation of diluted earnings/(loss) per share because the effect is anti-dilutive.

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B14. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS

The breakdown of the retained profits of the Group and the Company as at 30 September 2014, into realised and unrealised is as follows:

	As at the end of current quarter RM'000	As at the end of immediate Preceding quarter RM'000
Total retained profits of the Company and its Subsidiaries		
- Realised	140,083	142,664
- Unrealised	86,757	77,878
	226,840	220,542
Less: Consolidation adjustments	(23,850)	(13,591)
Total Group's retained profits as per consolidated accounts	202,990	206,951

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 June 2010 and 20 December 2010.

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B15. PROFIT/(LOSS) FOR THE PERIOD

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>30-09-2014</u> (RM'000)	<u>30-09-2013</u> (RM'000) (Restated)	<u>30-09-2014</u> (RM'000)	<u>30-09-2013</u> (RM'000) (Restated)
Profit/(Loss) for the period is arrived at after charging:				
Depreciation of property, plant and equipment	583	807	1,906	2,533
Interest expenses	7,909	9,704	23,147	24,340
and after crediting:				
Gain on disposal of property, plant and equipment	4	202	254	702
Change in fair value of investment property	-	1,608	-	53,915
Interest income	143	85	217	421
Other income	189	531	1,758	2,821

B16. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 November 2014.

By Order of the Board

Company Secretaries
Heng Chiang Pooh FCIS (MAICSA 7009923)
Chiam Han Twee FCIS (MAICSA 7009910)

Date: 26 November 2014